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2023/4/8/7

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March 27, 2023

Secretary of State  
ATTN: Kayla Dowling  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Colton  
\$391,350 Clean Water Project Revenue Borrower Bond,  
Series 2023

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,  
Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104  
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with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.

*City of Colton*  
**\$391,350 Clean Water Project Revenue Borrower Bond**  
**dated March 17, 2023**

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL § 6-8B-19

**Return to:** Secretary of State  
State Capitol, Suite 204  
500 E. Capitol  
Pierre, SD 57501-5077

**FILING FEE:** \$10.00

**TELEPHONE:** # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Colton
2. Designation of issue: Borrower Bond.
3. Date of issue: March 17, 2023
4. Purpose of issue: Sanitary Sewer Improvements-Phase 4
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$391,350
7. Paying dates of principal and interest: *See attached Schedule.*
8. Amortization schedule: *See attached Schedule.*
9. Interest rate or rates, including total aggregate interest cost: *See attached Schedule.*

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 17<sup>th</sup> day of March 2023.



By: Seth Sando  
Its: Finance Officer

\$391,350 City of Colton Clean Water Project Borrower Bond, Series 2023 Dated Mar 17, 2023      Debt Service Report      30/360/4+						
Dates	Principal	Coupon	Interest	Total	BY 5/15	FY 1/1
05/15/2025			17,972.21	17,972.21	\$17,972.21	
08/15/2025	\$2,339.80	2.125	2,079.05	4,418.85		
11/15/2025	\$2,352.23	2.125	2,066.62	4,418.85		\$26,809.91
02/15/2026	\$2,364.73	2.125	2,054.12	4,418.85		
05/15/2026	\$2,377.29	2.125	2,041.56	4,418.85	\$17,675.40	
08/15/2026	\$2,389.92	2.125	2,028.93	4,418.85		
11/15/2026	\$2,402.62	2.125	2,016.23	4,418.85		\$17,675.40
02/15/2027	\$2,415.38	2.125	2,003.47	4,418.85		
05/15/2027	\$2,428.21	2.125	1,990.64	4,418.85	\$17,675.40	
08/15/2027	\$2,441.11	2.125	1,977.74	4,418.85		
11/15/2027	\$2,454.08	2.125	1,964.77	4,418.85		\$17,675.40
02/15/2028	\$2,467.12	2.125	1,951.73	4,418.85		
05/15/2028	\$2,480.23	2.125	1,938.62	4,418.85	\$17,675.40	
08/15/2028	\$2,493.40	2.125	1,925.45	4,418.85		
11/15/2028	\$2,506.65	2.125	1,912.20	4,418.85		\$17,675.40
02/15/2029	\$2,519.97	2.125	1,898.89	4,418.85		
05/15/2029	\$2,533.35	2.125	1,885.50	4,418.85	\$17,675.40	
08/15/2029	\$2,546.81	2.125	1,872.04	4,418.85		
11/15/2029	\$2,560.34	2.125	1,858.51	4,418.85		\$17,675.40
02/15/2030	\$2,573.94	2.125	1,844.91	4,418.85		
05/15/2030	\$2,587.62	2.125	1,831.23	4,418.85	\$17,675.40	
08/15/2030	\$2,601.36	2.125	1,817.49	4,418.85		
11/15/2030	\$2,615.18	2.125	1,803.67	4,418.85		\$17,675.40
02/15/2031	\$2,629.08	2.125	1,789.77	4,418.85		
05/15/2031	\$2,643.04	2.125	1,775.81	4,418.85	\$17,675.40	
08/15/2031	\$2,657.08	2.125	1,761.77	4,418.85		
11/15/2031	\$2,671.20	2.125	1,747.65	4,418.85		\$17,675.40
02/15/2032	\$2,685.39	2.125	1,733.46	4,418.85		
05/15/2032	\$2,699.66	2.125	1,719.19	4,418.85	\$17,675.40	
08/15/2032	\$2,714.00	2.125	1,704.85	4,418.85		
11/15/2032	\$2,728.42	2.125	1,690.43	4,418.85		\$17,675.40
02/15/2033	\$2,742.91	2.125	1,675.94	4,418.85		
05/15/2033	\$2,757.48	2.125	1,661.37	4,418.85	\$17,675.40	
08/15/2033	\$2,772.13	2.125	1,646.72	4,418.85		
11/15/2033	\$2,786.86	2.125	1,631.99	4,418.85		\$17,675.40
02/15/2034	\$2,801.66	2.125	1,617.19	4,418.85		
05/15/2034	\$2,816.55	2.125	1,602.30	4,418.85	\$17,675.40	
08/15/2034	\$2,831.51	2.125	1,587.34	4,418.85		
11/15/2034	\$2,846.55	2.125	1,572.30	4,418.85		\$17,675.40
02/15/2035	\$2,861.68	2.125	1,557.17	4,418.85		
05/15/2035	\$2,876.88	2.125	1,541.97	4,418.85	\$17,675.40	
08/15/2035	\$2,892.16	2.125	1,526.69	4,418.85		
11/15/2035	\$2,907.53	2.125	1,511.32	4,418.85		\$17,675.40
02/15/2036	\$2,922.97	2.125	1,495.88	4,418.85		
05/15/2036	\$2,938.50	2.125	1,480.35	4,418.85	\$17,675.40	
08/15/2036	\$2,954.11	2.125	1,464.74	4,418.85		
11/15/2036	\$2,969.81	2.125	1,449.04	4,418.85		\$17,675.40
02/15/2037	\$2,985.58	2.125	1,433.27	4,418.85		
05/15/2037	\$3,001.44	2.125	1,417.41	4,418.85	\$17,675.40	
08/15/2037	\$3,017.39	2.125	1,401.46	4,418.85		
11/15/2037	\$3,033.42	2.125	1,385.43	4,418.85		\$17,675.40
02/15/2038	\$3,049.53	2.125	1,369.32	4,418.85		
05/15/2038	\$3,065.73	2.125	1,353.12	4,418.85	\$17,675.40	
08/15/2038	\$3,082.02	2.125	1,336.83	4,418.85		
11/15/2038	\$3,098.39	2.125	1,320.46	4,418.85		\$17,675.40
02/15/2039	\$3,114.86	2.125	1,304.00	4,418.85		

05/15/2039	\$3,131.40	2.125	1,287.45	4,418.85	\$17,675.40	
08/15/2039	\$3,148.04	2.125	1,270.81	4,418.85		
11/15/2039	\$3,164.76	2.125	1,254.09	4,418.85		\$17,675.40
02/15/2040	\$3,181.58	2.125	1,237.28	4,418.85		
05/15/2040	\$3,198.48	2.125	1,220.37	4,418.85	\$17,675.40	
08/15/2040	\$3,215.47	2.125	1,203.38	4,418.85		
11/15/2040	\$3,232.55	2.125	1,186.30	4,418.85		\$17,675.40
02/15/2041	\$3,249.72	2.125	1,169.13	4,418.85		
05/15/2041	\$3,266.99	2.125	1,151.86	4,418.85	\$17,675.40	
08/15/2041	\$3,284.34	2.125	1,134.51	4,418.85		
11/15/2041	\$3,301.79	2.125	1,117.06	4,418.85		\$17,675.40
02/15/2042	\$3,319.33	2.125	1,099.52	4,418.85		
05/15/2042	\$3,336.97	2.125	1,081.88	4,418.85	\$17,675.40	
08/15/2042	\$3,354.69	2.125	1,064.16	4,418.85		
11/15/2042	\$3,372.52	2.125	1,046.33	4,418.85		\$17,675.40
02/15/2043	\$3,390.43	2.125	1,028.42	4,418.85		
05/15/2043	\$3,408.44	2.125	1,010.41	4,418.85	\$17,675.40	
08/15/2043	\$3,426.55	2.125	992.30	4,418.85		
11/15/2043	\$3,444.76	2.125	974.09	4,418.85		\$17,675.40
02/15/2044	\$3,463.06	2.125	955.79	4,418.85		
05/15/2044	\$3,481.45	2.125	937.40	4,418.85	\$17,675.40	
08/15/2044	\$3,499.95	2.125	918.90	4,418.85		
11/15/2044	\$3,518.54	2.125	900.31	4,418.85		\$17,675.40
02/15/2045	\$3,537.23	2.125	881.62	4,418.85		
05/15/2045	\$3,556.03	2.125	862.82	4,418.85	\$17,675.40	
08/15/2045	\$3,574.92	2.125	843.93	4,418.85		
11/15/2045	\$3,593.91	2.125	824.94	4,418.85		\$17,675.40
02/15/2046	\$3,613.00	2.125	805.85	4,418.85		
05/15/2046	\$3,632.20	2.125	786.65	4,418.85	\$17,675.40	
08/15/2046	\$3,651.49	2.125	767.36	4,418.85		
11/15/2046	\$3,670.89	2.125	747.96	4,418.85		\$17,675.40
02/15/2047	\$3,690.39	2.125	728.46	4,418.85		
05/15/2047	\$3,710.00	2.125	708.85	4,418.85	\$17,675.40	
08/15/2047	\$3,729.71	2.125	689.14	4,418.85		
11/15/2047	\$3,749.52	2.125	669.33	4,418.85		\$17,675.40
02/15/2048	\$3,769.44	2.125	649.41	4,418.85		
05/15/2048	\$3,789.47	2.125	629.39	4,418.85	\$17,675.40	
08/15/2048	\$3,809.60	2.125	609.25	4,418.85		
11/15/2048	\$3,829.84	2.125	589.02	4,418.85		\$17,675.40
02/15/2049	\$3,850.18	2.13	568.67	4,418.85		
05/15/2049	\$3,870.64	2.13	548.22	4,418.85	\$17,675.40	
08/15/2049	\$3,891.20	2.13	527.65	4,418.85		
11/15/2049	\$3,911.87	2.13	506.98	4,418.85		\$17,675.40
02/15/2050	\$3,932.65	2.13	486.20	4,418.85		
05/15/2050	\$3,953.54	2.13	465.31	4,418.85	\$17,675.40	
08/15/2050	\$3,974.55	2.13	444.30	4,418.85		
11/15/2050	\$3,995.66	2.13	423.19	4,418.85		\$17,675.40
02/15/2051	\$4,016.89	2.13	401.96	4,418.85		
05/15/2051	\$4,038.23	2.13	380.62	4,418.85	\$17,675.40	
08/15/2051	\$4,059.68	2.13	359.17	4,418.85		
11/15/2051	\$4,081.25	2.13	337.60	4,418.85		\$17,675.40
02/15/2052	\$4,102.93	2.13	315.92	4,418.85		
05/15/2052	\$4,124.73	2.13	294.12	4,418.85	\$17,675.40	
08/15/2052	\$4,146.64	2.13	272.21	4,418.85		
11/15/2052	\$4,168.67	2.13	250.18	4,418.85		\$17,675.40
02/15/2053	\$4,190.81	2.13	228.04	4,418.85		
05/15/2053	\$4,213.08	2.13	205.77	4,418.85	\$17,675.40	
08/15/2053	\$4,235.46	2.13	183.39	4,418.85		
11/15/2053	\$4,257.96	2.13	160.89	4,418.85		\$17,675.40
02/15/2054	\$4,280.58	2.13	138.27	4,418.85		
56,384.00	\$4,303.32	2.13	115.53	4,418.85	\$17,675.40	
56,476.00	\$4,326.18	2.13	92.67	4,418.85		
56,568.00	\$4,349.17	2.13	69.68	4,418.85		\$17,675.40

56,660.00	\$4,372.27	2.13	46.58	4,418.85		
56,749.00	\$4,395.50	2.13	23.35	4,418.85	\$17,675.40	\$8,837.70
	\$391,350.00		\$156,884.25	\$548,234.25	\$548,234.25	\$548,234.25